

PT ALDIRACITA SEKURITAS INDONESIA

Company Rating *ir*BBB/Stable

Rated Issue -

“Obligor with an *ir*BBB has an adequate level of certainty to honor its financial obligations. However, this certainty is more likely to diminish in the future than with the higher rating categories.”

Rating Period

May 2, 2025 – May 2, 2026

Rating History

May, 2024

*ir*BBB/Stable

May, 2023

*ir*BBB/Stable

Kredit Rating Indonesia has assigned a Company Rating of “*ir*BBB” rating for PT Aldiracita Sekuritas Indonesia with “Stable” Outlook

Kredit Rating Indonesia (“KRI”) has assigned a Company Rating of “*ir*BBB” rating for PT Aldiracita Sekuritas Indonesia (“ACSI” or “the Company”) with “Stable” Outlook. The rating reflects ACSI weak market position and unstable revenue contribution from its services. However, the Company’s well capitalized and liquid balance sheet is also considered in the rating assigned.

Established in 1990, ACSI is one of the private local securities companies in Indonesia which provides a wide range of financial services, from equity and fixed income brokerage, investment banking, and corporate finance services to institutional and retail clients. The Company is owned by PT Nirmala Taruna, a holding company which owns 99.99% of ACSI’s shares.

Future rating actions will depend on various factors, including ACSI’s ability to improve its market share and sustain consistent financial performance over time.

ACSI Financial Result Highlights (Consolidated)

For the years ended	Dec 2024 (Audited)	Dec 2023 (Audited)	Dec 2022 (Audited)	Dec 2021 (Audited)	Dec 2020 (Audited)
Total Assets (IDR, Bn)	801.8	646.7	643.6	598.7	742.3
Total Debt (IDR, Bn)	0.0	0.0	0.0	0.0	61.0
Total Equity (IDR, Bn)	627.0	606.6	560.2	545.4	518.4
Total Revenue (IDR, Bn)	219.7	226.7	169.5	102.9	-157.7
Net Income (IDR, Bn)	20.1	47.0	13.6	26.9	-219.9
EBITDA Margin (%)	10.7	21.5	10.6	22.4	139.9
Return on Asset (%)	2.5	7.3	2.1	3.7	-29.6
Return on Equity (%)	3.2	7.7	2.5	5.1	-34.9
Asset to Equity (x)	-	-	-	-	-3.6
EBITDA/IFCCI (x)	23.7	483.4	9.5	9.5	-75.1
USD Exchange Rate (IDR/USD)	16,162	15,416	15,731	14,269	14,105

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