

## PT Bank MNC Internasional Tbk

## Company Rating

*ir*A/Stable

## Rated Issue

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"Obligor with *ir*A rating has a high level of certainty to honor its financial obligations, but it can be affected by adverse changes in business and economic conditions, relative to Obligor with a higher rating."

## Rating Period

June 10, 2025 – June 1, 2026

## Rating History

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### Kredit Rating Indonesia has assigned a Company Rating of "*ir*A" rating for PT Bank MNC Internasional Tbk with "Stable" Outlook

Kredit Rating Indonesia ("KRI") has assigned a Company Rating of "*ir*A" rating for PT Bank MNC Internasional Tbk ("BABP" or "the Bank") with a "Stable" Outlook. The assigned rating reflects the Bank's solid progress in digital transformation, strategic synergy within the MNC Group, and an adequate capital base that supports future growth. However, the rating also factors in the Bank's market position, ongoing reliance on high-cost funding, and the need for continued improvements in asset quality.

BABP was established in 1990 under the name PT Bank Bumiputera and has since undergone several changes in ownership and strategic direction. It is now majority controlled by PT MNC Kapital Indonesia Tbk, a member of the MNC Group. The Bank's position within the MNC Group ecosystem provides a strategic advantage, enabling cross-platform collaboration, access to captive markets, and brand leverage. As of Q1 2025, digital banking transactions have already reached 27% of the full-year 2024 volume, indicating strong momentum in digital engagement and customer activity.

KRI views the Bank's strategic roadmap positively, particularly its focus on increasing Current Account Savings Account (CASA) ratio, expanding digital services, and reducing reliance on time deposits. As of Q1 2025, CASA ratio stood at 20.4%, while time deposits made up 79.6% of total third-party funds.

Downward rating pressure may arise from sustained deterioration in asset quality or weakening profitability that affects internal capital generation. Conversely, upward momentum may be supported by an increased CASA ratio, and successful execution of the Bank's digital and commercial strategies.

#### BABP Financial Result Highlights

As of/For the years ended	Mar 2025 (Unaudited)	Dec 2024 (Audited)	Dec 2023 (Audited)	Dec 2022 (Audited)	Dec 2021 (Audited)
Total Asset (IDR, Bn)	20,756.7	20,871.4	18,147.4	16,862.4	14,037.4
Total Gross Loans (IDR, Bn)	11,157.9	11,003.7	10,007.4	10,008.3	8,285.2
Total Equity (IDR, Bn)	3,683.2	3,661.1	3,587.4	2,712.3	2,365.5
Total Cust. Deposit (IDR, Bn)	15,524.9	15,598.8	13,587.3	13,535.5	11,242.3
Net Interest Income (IDR, Bn)	141.9	520.5	604.7	647.7	407.5
Net Income (IDR, Bn)	19.9	74.9	77.9	52.5	12.9
ROA (%)	0.1	0.4	0.4	1.0	0.2
NPL Gross (%)	4.3	3.9	3.9	3.5	4.4
Loan Loss Reserve/NPL (%)	57.2	63.8	70.6	75.2	58.2
CAR (%)	24.2	24.5	31.0	23.6	24.3
LDR (%)	84.8	77.6	75.7	77.0	75.6

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