

PT Pacific Strategic Financial Tbk
Company Rating
*ir***A/Stable**
Rated Issue

MTN Pacific Strategic Financial Tahun 2021

*ir***A**

 "Debt Securities with *ir*A rating has a high level of certainty to honor its financial obligations, but it can be affected by adverse changes in business and economic conditions, relative to Debt Securities with a higher rating."

Rating Period

August 21, 2025 – September 1, 2026

Rating History

August, 2024

*ir***A/Stable**

August, 2023

*ir***A/Stable**

August, 2022

*ir***A/Stable**

November, 2021

*ir***A/Stable**

August, 2021

*ir***A/Stable**

August, 2020

*ir***A/Stable**
Kredit Rating Indonesia has affirmed “*ir*A” rating to MTN Pacific Strategic Financial Tahun 2021 totaling IDR 500 billion

Kredit Rating Indonesia (“KRI”) has affirmed a Company Rating of “*ir*A” for PT Pacific Strategic Financial Tbk (“APIC” or “the Company”) with “Stable” Outlook. At the same time, KRI has also affirmed “*ir*A” rating to APIC’s MTN Pacific Strategic Financial Tahun 2021 amounting IDR 500 billion. The Company’s capacity to repay its debt is supported by satisfactory profitability and maintained leverage level.

APIC is a publicly listed holding company with a diversified portfolio primarily focused on financial services. Its subsidiaries operate across several key sectors, including life insurance, capital markets, and multifinance. As of 1H2025, APIC reported a total revenue of IDR 1.1 trillion and total assets amounting to IDR 7.2 trillion. The life insurance segment is the Company’s primary revenue driver, contributing 79% to the overall revenue.

Downward rating pressure could arise from a substantial decline in PLI’s market share. Conversely, sustained premium growth coupled with a significant improvement in profitability could lead to an upward rating revision.

APIC Financial Result Highlights (Consolidated)

As of/For the years ended	Jun 2025 (Unaudited)	Dec 2024 (Audited)	Dec 2023 (Audited)	Dec 2022 (Audited)	Dec 2021 (Audited)
Total Assets (IDR, billion)	7,173.0	7,280.9	6,717.3	6,857.5	5,936.6
Total Debt (IDR, billion)	1,662.8	1,613.0	1,395.4	1,200.5	1,076.6
Total Equity (IDR, billion)	2,667.7	2,519.0	2,345.9	2,183.9	2,032.0
Total Revenue (IDR, billion)	1,103.6	2,306.0	2,145.0	2,366.5	2,193.3
Net Income (IDR, billion)	89.8	134.2	108.8	156.6	103.0
Net Profit Margin (%)	8.1	5.8	5.1	6.6	4.7
Debt to Equity Ratio (x)	0.6	0.6	0.3	0.3	0.2
Debt/Total Asset (x)	0.2	0.2	0.2	0.2	0.2
Return on Asset [%]	1.3	1.8	1.6	2.3	1.7
Return on Equity [%]	3.4	5.3	4.6	7.2	5.1

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